

ADDITIONAL CONTINGENCIES

Addendum to Real Estate Purchase Contract

(For the Exclusive Use of Realtor® Members of the Central Illinois Board of Realtors®)

This Addendum is attached to and made part of the Real Estate Purchase Contract for the property at

Property: _____

Buyer: _____

Seller: _____

Paragraphs of this Financing Contingency which are initialed by Seller(s) and Buyers(s) are hereby incorporated into the Real Estate Purchase Contract. The date of this Contingency is the latest date of initialing by any party. ***Business days shall be every day excluding Saturdays, Sundays and federal holidays.**

(1) **Purchase by Seller.** This contract is subject to Seller obtaining a contract to purchase a house suitable to Seller on or before midnight on _____, 20____. If Seller is unable to obtain a contract to purchase a suitable home by the date specified herein, Seller may, at Seller's option, declare this contract null and void and earnest money will be returned to the Buyer, subject to paragraph 10 of the contract. If Seller does not deliver written notice to Buyer of Seller's intention to declare this contract null and void by the date specified in this paragraph, this contingency shall be waived.

Buyer(s) Initials _____ Date _____ Seller(s) Initials _____ Date _____

(2) **Settlement by Seller.** This contract is contingent upon seller's settlement of the home of Seller's choice.

Buyer(s) Initials _____ Date _____ Seller(s) Initials _____ Date _____