<u>COMPENSATION AGREEMENT</u> <u>"FOR SALE BY OWNER" SELLER</u>

This Contract is intended for the exclusive use of Realtor® members of the Central Illinois Board of Realtors®. Affiliate members are not authorized to use this Contract This is a legally binding contract. Unless you fully understand this Contract, consult an attorney before signing.

1	In consideration of services to be provided by	(brokerage firm),
2	by and through their sponsored licensee	_(buyer's agent),
3	hereinafter referred to as "brokerage firm", the seller(s)	
4	agree(s) to pay brokerage firm a fee of% of the gross purchase price or a fee of \$%	for
5	procuring a buyer for the property located at:	
6		_(common address)
7	located in (county), Illinois. This agreement shall be valid for a per-	eriod of days

from the date of this agreement and said fee will be due from seller to brokerage firm if the buyer and seller
enter in a contract to purchase for the property named above.

10 No Agency Relationship

- 11 The brokerage firm has previously entered into a representation agreement with a buyer client to provide
- 12 brokerage services through their sponsored licensee and to act as that buyer client's designated agent. As a
- 13 result, seller further acknowledges and confirms, the brokerage firm or their sponsored licensee will not be
- 14 acting as the seller's agent in this transaction.
- 15 Seller further consents that the brokerage firm may furnish sales data to the Central Illinois Board of
- 16 Realtors® multiple listing service and such data may be disseminated by the Central Illinois Board of
- 17 Realtors® multiple listing service.

18 SELLER ACCEPTS THE TERMS SET FORTH IN THIS AGREEMENT.

- 19 **Seller(s):**
- 20
- 21 Seller Printed Name

Seller Signature

Date

Date

22 23 Seller Printed Name

Seller Signature

24 Brokerage Firm:

25

26 Brokerage Firm Printed Name

Authorized Signature

Date